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FORT WAYNE MARKET NEWS

MAY 8 1963

United States Department of Agriculture
Agricultural Stabilization & Conservation Service
Milk Marketing Orders Division
Federal Milk Order No. 47

1122 South Harrison Street
Fort Wayne, Indiana
Phone: Anthony 7401

Issued for Information of Producers
Who Are Not Members of Cooperative Associations

Vol. VI No. 8

August 1962

JULY UNIFORM PRICE \$3.92

Dairy farmers who delivered Grade "A" milk to handlers subject to the Fort Wayne milk order during July 1962, will receive a minimum uniform price of \$3.92 per hundredweight for milk testing 3.5%. A butterfat differential of 7.1 cents for each one-tenth of one percent that individual tests vary above or below the 3.5% standard will be used. This minimum price is subject to a 4 cent per hundredweight marketing service deduction and authorized hauling charges. The computation of the minimum blend price is shown on page 5 and the class prices on page 4.

The \$3.92 price for July 1962, is 40 cents above the June 1962 price but 10 cents below the July 1961 price.

PRODUCTION AND UTILIZATION

Approved producers shipped 15,164,727 pounds of milk to the Fort Wayne market during July 1962, of which 11,679,887 pounds or 77% was utilized in Class I by 16 pool handlers. Production was down 8.0% from June 1962. Class I utilization of producer milk was down 1.0% from June 1962.

AMENDMENT TO FORT WAYNE ORDER

An order amending Order #47 based on the record of a public hearing held in Fort Wayne on February 5, 1962 became effective August 1, 1962. The amended order (1) Expands the marketing area to include Blackford, Jay, and Wabash counties; and, (2) Bases the Class II milk price on the average prices paid for ungraded milk f.o.b. plants in Minnesota and Wisconsin with a limitation that such price not exceed the butter-powder formula price plus ten cents.

AUGUST CLASS I PRICE \$4.23

\$1.20 was added to the June basic formula price of \$3.03 (Wisconsin-Minnesota Series) to establish the Fort Wayne Class I price for August. This price of \$4.23 is 2 cents over the July Class I price.

CHANGE IN ADDRESS

The office of the Market Administrator is now located at 1122 South Harrison Street, Fort Wayne, Indiana. The telephone number was not changed.

FORT WAYNE MILK MARKET NEWS

UTILIZATION AND CLASSIFICATION OF ALL MILK RECEIPTS

<u>CLASS I MILK</u>	<u>July 1962</u> <u>Reported</u>		<u>July 1961</u> <u>Reported</u>	
	<u>Milk Pounds</u>	<u>BF Pounds</u>	<u>Milk Pounds</u>	<u>BF Pounds</u>
Fluid Milk	9,834,067	344,330	9,272,754	326,226
Regular Skim Milk	264,513	3,316	83,346	296
Skim Milk - Solids Added	864,915	16,055	860,584	15,285
Buttermilk	147,730	1,181	155,306	1,252
Flavored Milk/Drink	333,033	8,289	289,061	7,182
Cream Mixtures	169,741	20,253	163,581	19,951
Light Cream	14,653	3,010	20,175	4,212
Heavy Cream	15,753	5,575	14,418	5,272
Sour Cream	20,440	3,771	17,779	3,294
Sub Totals	11,664,845	405,780	10,877,004	382,970
Plus Unaccounted For	34,325	2,941	47,115	4,604
Gross Total Class I Milk	11,699,170	408,721	10,924,119	387,574
Less Other Source Receipts	19,283	1,416	20,721	984
Less Overages	-0-	-0-	-0-	-0-
Less Beginning Inventory	-0-	-0-	18,100	-0-
<u>CLASS I PRODUCER MILK IN POOL</u>	<u>11,679,887</u>	<u>407,305</u>	<u>10,885,298</u>	<u>386,590</u>
<u>CLASS II MILK</u>				
Class II Production	1,436,607	36,181	934,332	17,331
Sales to Nonpool Plants	1,752,235	89,180	3,414,690	144,748
Ending Inventory	1,262,082	46,624	1,154,567	45,527
Dumped or Livestock Feed	55,098	213	32,259	470
Class II Shrinkage	69,140	6,129	127,944	8,199
Gross Total Class II Milk	4,575,162	178,327	5,663,792	216,275
Less Other Source Receipts	104,291	5,816	32,609	2,582
Less Overages	4,337	218	25,005	44
Less Beginning Inventory	981,694	38,652	1,050,186	42,576
<u>CLASS II PRODUCER MILK IN POOL</u>	<u>3,484,840</u>	<u>133,641</u>	<u>4,555,992</u>	<u>171,073</u>
<u>TOTAL PRODUCER MILK IN BOTH CLASSES</u>	<u>15,164,727</u>	<u>540,946</u>	<u>15,441,290</u>	<u>557,663</u>

MISCELLANEOUS INFORMATION

	<u>July</u> <u>1962</u>	<u>July</u> <u>1961</u>	<u>July</u> <u>1960</u>
Daily Class I Milk (Lbs.)	377,393	352,391	218,334
Current Month Compared With:		+ 7.1%	+ 72.9%
Production per Farm per Day	635	517	379
Current Month Compared With:		+ 22.8%	+ 67.5%
Gross Class I Milk to Producer Milk	77.1%	70.7%	74.8%
Pool Value of Producer Milk	\$601,445	\$634,340	\$362,069
Value of Producer Milk per Farm	\$ 781	\$ 659	\$ 470
Midwest Condensery Average	\$ 2.90	\$ 3.15	\$ 3.01
Butter-Skim Powder Price	\$ 2.95	\$ 3.18	\$ 2.90
Wisconsin-Minnesota Plant Average	\$ 3.03	\$ 3.24	\$ 3.00

RECEIPTS AND CLASSIFICATION OF PRODUCER MILK
(By Months and Monthly Averages)

Month or Year	CLASS I			CLASS II			PRODUCER RECEIPTS (100%)		
	Product Pounds	Per- cent	Ave. Test	Product Pounds	Per- cent	Ave. Test	Product Pounds	Ave. Test	No. of Producers
1955	5,439,171	60.2	3.71	3,589,087	39.2	3.77	9,028,258	3.73	1,053
1956	5,372,079	56.9	3.71	4,069,104	43.1	3.85	9,441,183	3.78	969
1957	5,297,442	61.0	3.69	3,387,512	39.0	3.90	8,684,954	3.77	897
1958	5,432,954	60.3	3.69	3,583,075	39.7	4.01	9,016,029	3.78	877
1959	5,400,857	61.9	3.65	3,327,343	38.1	4.00	8,728,200	3.74	821
1960									
Jan.	5,647,775	64.9	3.67	3,057,276	35.1	4.45	8,705,051	3.94	810
Feb.	5,328,756	63.0	3.69	3,128,746	37.0	4.28	8,457,502	3.91	815
Mar.	6,044,400	66.5	3.66	3,042,537	33.5	4.45	9,086,937	3.93	817
Apr.	5,788,382	63.0	3.65	3,405,202	37.0	4.13	9,193,584	3.83	820
May	5,565,612	50.5	3.61	5,450,688	49.5	3.86	11,016,300	3.73	814
Jun.	5,840,565	57.5	3.61	4,315,897	42.5	3.76	10,156,462	3.68	809
Jul.	5,594,931	61.8	3.60	3,453,031	38.2	3.75	9,047,962	3.66	771
Aug.	5,823,405	71.4	3.61	2,337,299	28.6	3.79	8,160,704	3.66	763
Sep.	6,236,425	71.7	3.57	2,458,316	28.3	3.78	8,694,741	3.63	816
Oct.	6,230,313	63.9	3.59	3,517,116	36.1	4.02	9,747,429	3.74	849
Nov.	6,274,145	67.3	3.64	3,051,492	32.7	4.48	9,325,637	3.92	862
Dec.	6,499,191	62.9	3.67	3,830,930	37.1	4.44	10,330,121	3.96	961
Ave.	5,906,158	63.3	3.63	3,420,711	36.7	4.10	9,326,869	3.80	817
1961									
Jan.	6,347,397	59.1	3.58	4,385,705	40.9	4.34	10,733,102	3.89	845
Feb.	5,893,981	59.1	3.58	4,070,710	40.9	4.19	9,964,691	3.83	836
Mar.	6,429,786	62.6	3.58	3,834,277	37.4	4.12	10,264,063	3.78	724
Apr.	6,044,454	60.7	3.58	3,910,303	39.3	4.05	9,954,757	3.77	710
May	11,943,187	67.8	3.56	5,666,314	32.2	4.08	17,609,501	3.73	977
Jun.	10,853,098	64.3	3.54	6,023,595	35.7	3.61	16,876,693	3.57	964
Jul.	10,885,298	70.5	3.55	4,555,992	29.5	3.36	15,441,290	3.61	963
Aug.	11,087,479	76.6	3.54	3,382,028	23.4	3.90	14,469,507	3.63	927
Sep.	11,968,648	83.9	3.57	2,294,294	16.1	3.90	14,262,942	3.63	940
Oct.	12,462,080	80.1	3.55	3,098,449	19.9	4.46	15,560,529	3.73	949
Nov.	12,290,099	82.0	3.59	2,697,330	18.0	5.17	14,987,429	3.88	953
Dec.	12,479,761	78.0	3.65	3,521,752	22.0	5.10	16,001,513	3.97	924
Ave.	9,890,439	71.4	3.57	3,953,396	28.6	4.19	13,843,835	3.75	893
1962									
Jan.	12,967,846	81.7	3.56	2,903,760	18.3	5.95	15,871,606	4.00	855
Feb.	11,727,645	82.2	3.60	3,544,941	17.8	5.40	14,272,586	3.92	819
Mar.	13,528,647	81.8	3.58	3,005,482	18.2	5.23	16,534,129	3.88	824
Apr.	12,049,134	75.7	3.54	3,858,571	24.3	4.60	15,907,705	3.80	765
May	12,509,132	68.8	3.50	5,677,878	31.2	4.08	18,187,010	3.68	775
June	11,790,924	71.5	3.52	4,689,249	28.5	3.69	16,480,173	3.57	767
Jul.	11,679,887	77.0	3.49	2,484,840	23.0	3.83	15,164,727	3.57	770

FORT WAYNE MILK MARKET NEWS

ORDER NO. 47 PRICES - 3.5% BASIS
(By Months and Monthly Averages)

Month or Year	CLASS I			CLASS II		UNIFORM	BUTTERFAT DIFFERENTIALS		
	Differ- ential	Supply Demand	Milk Price	Milk Price	Milk Price		Class I	Class II	Producer
1955	\$1.16	\$+0.04	\$4.254	\$3.049	\$3.85		\$.075	\$.066	\$.066
1956	1.26	-0.07	4.352	3.157	3.91		.077	.068	.068
1957	1.16	+0.06	4.348	3.123	3.93		.077	.068	.068
1958	1.16	+0.04	4.173	2.965	3.73		.076	.067	.067
1959	1.16	+0.10	4.264	3.002	3.84		.077	.069	.069
1960									
Jan.	1.15	.00	4.219	3.069	3.84		.075	.067	.067
Feb.	1.15	.00	4.172	3.022	3.75		.075	.067	.067
Mar.	1.15	.00	4.119	2.969	3.76		.075	.067	.067
Apr.	0.75	+0.07	3.742	2.922	3.45		.075	.067	.067
May	0.75	+0.19	3.859	2.919	3.39		.075	.067	.067
Jun.	0.75	+0.19	3.928	2.988	3.54		.075	.067	.067
Jul.	1.15	+0.19	4.402	3.062	3.91		.075	.067	.067
Aug.	1.15	+0.38	4.618	3.088	4.20		.077	.068	.068
Sep.	1.15	+0.38	4.624	3.094	4.20		.080	.070	.070
Oct.	1.60	---	4.719	3.119	4.15		.079	.070	.070
Nov.	1.60	---	4.750	3.150	4.24		.080	.071	.071
Dec.	1.60	---	4.750	3.150	4.16		.079	.070	.070
Ave.	1.16	+0.12	4.325	3.046	3.88		.077	.068	.068
1961									
Jan.	1.15	---	4.250	3.100	3.79		.079	.070	.070
Feb.	1.15	---	4.193	3.043	3.74		.079	.070	.070
Mar.	1.15	---	4.189	3.039	3.76		.079	.070	.070
Apr.	1.15	---	4.287	3.137	3.85		.079	.070	.070
May	1.20	---	4.430	3.19	3.64 *		.076	.070	.074
Jun.	1.20	---	4.39	3.18	3.59 *		.076	.070	.074
Jul.	1.20	---	4.38	3.18	4.02		.076	.070	.074
Aug.	1.20	---	4.38	3.20	4.11		.076	.070	.074
Sep.	1.20	---	4.40	3.20	4.50 *		.076	.070	.075
Oct.	1.20	---	4.40	3.20	4.42 *		.076	.070	.075
Nov.	1.20	---	4.40	3.21	4.45 *		.076	.070	.075
Dec.	1.20	---	4.41	3.22	4.14		.076	.070	.074
Ave.	1.18	---	4.34	3.16	4.00		.077	.070	.073
1962									
Jan.	1.20	---	4.42	3.21	4.19		.076	.070	.074
Feb.	1.20	---	4.41	3.21	4.20		.076	.070	.075
Mar.	1.20	---	4.49	3.20	4.24		.076	.070	.075
Apr.	1.20	---	4.41	3.02	3.70*		.076	.067	.073
May	1.20	---	4.25	2.97	3.51*		.072	.067	.070
June	1.20	---	4.21	2.95	3.52*		.072	.067	.071
July	1.20	---	4.21	2.95	3.92		.072	.067	.071
Aug.	1.20	---	4.23				.072		

* "Louisville" plan in effect.

FEDERAL MILK MARKET ADMINISTRATOR
FORT WAYNE INDIANA MARKETING AREA

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Agricultural Stabilization & Conservation Service
Milk Marketing Orders Division
Federal Order No. 47

1122 South Harrison Street
Fort Wayne, Indiana
Phone: Anthony 7401

COMPUTATION OF UNIFORM PRICE
(Based on reports of 16 handlers)
July 1962

	<u>Milk Pounds</u>	<u>Average Test</u>	<u>Class Prices at Test</u>	<u>Total Value</u>	<u>% of Pounds</u>
Class I	11,679,887	3.4872	\$4.200809	\$490,649.69	77.0%
Class II	3,484,840	3.8349	3.174400	110,622.76	23.0
Total	15,164,727			\$601,272.45	100.0%
Add: Value of Overage				172.30	
Add: Value of Other Source Assessments				.00	
Add: Value of Inventory Reclassified				.00	
Pool Value of Producer Milk				\$601,444.75	
Less: Butterfat Adjustment to 3.5%				7,228.19	
Add: 1/2 Cash Balance in Producer Settlement Fund				6,400.20	Rate Per Cwt.
Adjusted Pool Value				\$600,616.76	\$3.960617029
Less: Producer Settlement Fund Reserve				6,159.46	.040617029
ANNOUNCED UNIFORM PRICE FOR 3.5% MILK				\$594,457.30	\$3.92

COMPUTATION OF PRODUCER BUTTERFAT DIFFERENTIAL

	<u>Butterfat</u>	<u>Differentials</u>	<u>Weighted Amount</u>
Class I	407,305	\$0.072	\$29,325.96
Class II	133,641	0.067	8,953.95
Total	540,946	\$0.071	\$38,279.91

The announced uniform price (f.o.b. pool plants at which no location adjustments are applicable) of \$3.92 for 3.5% milk is subject to adjustment by the producer butterfat differential of \$0.071 for each 1/10 percent of butterfat over or under 3.5%. This price is also subject to the applicable marketing service deduction and authorized hauling charges.

MINIMUM PRODUCER PRICES AT BUTTERFAT TEST FOR JULY 1962

<u>Test</u>	<u>Price</u>	<u>Test</u>	<u>Price</u>	<u>Test</u>	<u>Price</u>	<u>Test</u>	<u>Price</u>
3.25	\$3.7425	3.70	\$4.0620	4.15	\$4.3815	4.60	\$4.7010
3.30	3.7780	3.75	4.0975	4.20	4.4170	4.65	4.7365
3.35	3.8135	3.80	4.1330	4.25	4.4525	4.70	4.7720
3.40	3.8490	3.85	4.1685	4.30	4.4880	4.75	4.8075
3.45	3.8845	3.90	4.2040	4.35	4.5235	4.80	4.8430
3.50	3.92	3.95	4.2395	4.40	4.5590	4.85	4.8785
3.55	3.9555	4.00	4.2750	4.45	4.5945	4.90	4.9140
3.60	3.9910	4.05	4.3105	4.50	4.6300	4.95	4.9495
3.65	4.0265	4.10	4.3460	4.55	4.6655	5.00	4.9850

Date Announced:
August 10, 1962

R. J. Connolly
Market Administrator

